



No. 0223

The Embassy of the United States of America presents its compliments to the Ministry of Foreign Affairs, Economic Development, International Trade, Investment and Commerce of the Federation of Saint Christopher and Nevis and has the honor to inform that the U.S. government intends to impose sanctions on six entities located in Iran, the United Arab Emirates, Vietnam, and the People's Republic of China, including in Hong Kong. This announcement will occur on Thursday, March 2 at 10:30 a.m. and the U.S. government requests that this matter remain embargoed until the official announcement. These six entities are involved in sales and shipments of Iranian petroleum and petrochemical products. The United States is also identifying 20 vessels as property of these entities.

The companies subject to this announcement knowingly engaged in significant transactions to sell and transport petrochemical products from Iran and help effectuate international transactions and evade sanctions. The United States will continue to enforce sanctions on Iran's petroleum and petrochemical trade to prevent the flow of funds back to the Iranian

regime. Several of these companies and vessels are known to utilize sophisticated tactics to help Iran evade sanctions, including falsification of documents, conducting ship to ship transfers at night, disabling AIS systems, and obscuring vessel numbers and utilizing false vessel names.

The companies being designated as part of this action are:

- Shiraz Petrochemical Company, Iran
- Bushehr Petrochemical Company, Iran
- Shanghai Xuanrun Shipping Co. Ltd., PRC
- Global Marine Shipping Management Company Ltd., PRC
- Golden Lotus Oil Gas and Real Estate Joint Stock Company, Vietnam
- Swedish Management Co. SA, UAE

All of these entities will be designated pursuant to E.O. 13846 for having either knowingly engaged in a significant transaction for the purchase, acquisition, sale, transport, or marketing of petroleum products or petrochemical products from Iran. As a result of this action, all property and interests in property of these targets and vessels that are in the United States, that hereafter come within the United States, or that are or

hereafter come within the possession or control of any U.S. persons, including any foreign branches, are blocked and must be reported to OFAC. In addition, any entities that are owned, directly or indirectly, 50 percent or more by one or more blocked persons are also blocked. OFAC's regulations generally prohibit all dealings by U.S. persons or within the United States (including transactions transiting the United States) that involve any property or interests in property of blocked or designated persons.

The Embassy of the United States of America avails itself of this opportunity to renew to the Ministry of Foreign Affairs, Economic Development, International Trade, Investment and Commerce of the Federation of Saint Christopher and Nevis the assurances of its highest consideration.

Enclosed.

Embassy of the United States of America,

Bridgetown, March 2, 2022.

