

SAINT CHRISTOPHER AND NEVIS

STATUTORY RULES AND ORDERS

No. 31 of 2016

In exercise of the powers conferred upon him by section 6(9) of the Money Services Business Act, Cap 21.21 the Minister makes the following Order

[Published 29th December 2016, Official Gazette No. 63 of 2016]

1. CITATION.

This Order may be cited as the Money Services Business (Amendment of Schedule) Order, 2016.

2. INTERPRETATION.

In this Order a reference to the expression “the Act” means the Money Services Business Act, Cap 21.21.

3. AMENDMENT OF SCHEDULE 4.

The Act is amended in Schedule 4 by replacing the Schedule with the following new Schedule

**SCHEDULE 4
FEES**

Class of Licence	Description of Licence	Fees	
		Application Fee	Annual Licence Fee
Class A	Transmission of money or monetary value in any form, the issuance, sale or redemption of money orders or traveller’s cheques, cheque cashing, currency exchange	\$2,000	\$10,000
Class B	Issuance, sale or redemption of money orders or traveller’s cheques, cheque cashing, currency exchange	\$2,000	\$10,000
Class C	Cheque Cashing	\$2,000	\$10,000
Class D	Currency Exchange	\$2,000	\$10,000
Class E	Pay Day Advances	\$2,000	\$10,000

Made this 29th day of December 2016.

TIMOTHY S. HARRIS
Minister responsible for Finance