

SAINT CHRISTOPHER AND NEVIS

STATUTORY RULES AND ORDERS

No. 10 of 2012

In exercise of the power conferred on him by section 67 of the Proceeds of Crime Act, Cap. 4.28, the Minister makes the following Regulations:

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1. CITATION.

This Order may be cited as the Proceeds Of Crime (Amendment Of Schedule) Order, 2012.

2. AMENDMENT OF FIRST SCHEDULE.

The First Schedule to the Proceeds of Crime Act, Cap. 4.28 is amended as follows

(a) in paragraph 19 by replacing that paragraph as follows:

“ 19. Lawyers, notaries, other independent legal professionals and accountants when they prepare for or carry out transactions for their client concerning the following activities:

- buying and selling of real estate;
- managing of client money, securities or other assets;
- management of bank, savings or securities accounts;
- organization of contributions for the creation, operation or management of companies;
- creation, operation or management of legal persons or arrangements, and buying and selling of business entities”;

(b) In paragraph 20 by replacing that paragraph as follows

“ 20 Gaming and Casinos - when customers engage in financial transactions equal to or above a threshold of eight thousand one hundred and fifty-fivedollars (\$8155.00).

(c) in paragraph 21B by replacing that paragraph as follows:

“ 21B. Dealers in Precious metals and dealers in precious stones—when they engage in any cash transaction with a customer equal to or above a

threshold of Forty thousand seven hundred and fifty five dollars
(\$40,755.00).

Made by the Minister this 28th day of March, 2012.

PATRICE NISBETT
Minister responsible for Legal Affairs