

SAINT CHRISTOPHER AND NEVIS

STATUTORY RULES AND ORDERS

No. 9 of 2018

ANTI-MONEY LAUNDERING (AMENDMENT) REGULATIONS, 2018.

In exercise of the powers conferred on him by section 71 of the Proceeds of Crime Act, Cap. 4:28, the Minister makes the following Regulations.

[Published 24th May 2018, Official Gazette No. 27 of 2018.]

1. CITATION.

These Regulations may be cited as the Anti-Money Laundering (Amendment) Regulations, 2018.

2. INTERPRETATION.

In these Regulations, unless the context otherwise requires,

“Principal Regulations” means the Anti-Money Laundering Regulations, No. 46 of 2011.

3. AMENDMENT OF REGULATION 10.

Regulation 10 of the Principal Regulations is amended by inserting immediately after subregulation (6), the following new subregulation (7) as follows:

“ (7) Pursuant to subregulation (1), the appointment of a reporting officer by a relevant person shall be subject to the prior written approval of the Financial Services Regulatory Commission on such terms as may be prescribed in Regulations.

Made by the Minister this 1st day of September, 2017.

TIMOTHY S. HARRIS
Minister responsible for Finance