



No. 1254

The Embassy of the United States of America presents its compliments to the Ministry of Foreign Affairs, Economic Development, International Trade, Investment and Commerce of the Federation of Saint Christopher and Nevis and has the honor to inform you that on October 19, the Financial Crimes Enforcement Network, the financial intelligence unit of the United States, issued a notice of proposed rulemaking (NPRM) naming convertible virtual currency (CVC) mixing as a class of transactions of primary money laundering concern. This NPRM highlights the risks of the extensive use of CVC mixing services by a variety of illicit actors throughout the world and proposes a rule to increase transparency around CVC mixing. Additional information is enclosed.

The Embassy of the United States of America avails itself of this opportunity to renew to the Ministry of Foreign Affairs, Economic Development, International Trade, Investment and Commerce of the Federation of Saint Christopher and Nevis the assurances of its highest consideration.

Enclosures:

As stated.

Embassy of the United States of America,

Bridgetown, October 31, 2023.



DIPLOMATIC NOTE